



Canoe Fundamental Global Equity Portfolio Class — Series A (consisting of Canoe Fundamental Global Equity Class Series A and units of Canoe Trust Fund)

June 20, 2024

This document contains key information you should know about the Series A securities of Canoe Fundamental Global Equity Portfolio Class (the "Fund") which consists of a Series A share of Canoe Fundamental Global Equity Class and a unit of Canoe Trust Fund, if you do not already own a unit. You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy, contact Canoe Financial LP ("Canoe Financial") at 1-877-434-2796 or info@canoefinancial.com or visit our website at www.canoefinancial.com.

Before you invest in any fund, consider how the Fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD (Sales Charge): GOC4161
Date series started:	June 20, 2024
Total Value of the Fund on May 10, 2024:	Not available as the fund is new
Management expense ratio (MER):	Not available (new series)
Fund Manager:	Canoe Financial LP

Portfolio Manager:	Canoe Financial LP
Distributions:	—
Minimum Investment:	\$2,500 initial, \$50 additional
PACs:	\$1,000 initial, \$50 additional

What does this fund invest in?

The Fund aims to provide long term capital appreciation by investing primarily in a diversified portfolio of global equity securities.

The charts below give you a snapshot of the Fund's investments on May 10, 2024. The Fund's investments will change.

Top 10 Investments (as at May 10, 2024)

This information is not available because this fund is new

Investment Mix (as at May 10, 2024)

This information is not available because this fund is new

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns.

Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Canoe Financial has rated the volatility of this Fund as **Medium**.

Because this is a new fund, the risk rating is only an estimate by Canoe Financial. Generally, the rating is based on how much the fund's returns have changed from year to year. It

doesn't tell you how volatile the fund will be in the future. The rating can change over time.

A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the risks of investing in the Fund?" section of the Fund's simplified prospectus.

How has the fund performed?

This section tells you how Series A securities of the fund has performed. However, this information is not available because the fund is new.

YEAR-BY-YEAR RETURNS

This section tells you how Series A securities of the Fund has performed in past calendar years. However, this information is not available because the fund is new.

BEST and WORST 3-MONTH RETURNS

This section shows the best and worst returns for Series A securities of the Fund in a 3-month period. However, this information is not available because the fund is new.

AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series A securities of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Investors who:

- are seeking capital growth
- have a medium to long term investment horizon
- are comfortable with a medium level of investment risk

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, Fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables outline the fees and expenses you could pay to buy, own and sell Series A securities of the Fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds, series and investments that may be suitable for you at a lower cost.

1. Sales Charges

The Fund is available under the initial sales charge option.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
Initial sales charge	0% to 5% of the initial investment	\$0 to \$50 on every \$1,000 invested	<ul style="list-style-type: none"> The fee is negotiated between you and your representative. The sales charge is deducted from your initial investment and is paid to your representative's firm.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses (including fixed administration fee) and trading costs. The series' annual management fee is 1.75% and fixed administration fee is 0.35% of the series' value. Because this series of the Fund is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and/or their firm provide to you. Canoe Financial pays a trailing commission to your firm. It is paid from the Fund's management fee and is based on the value of your investment. Canoe Financial does not pay a trailing commission in respect of your Series A securities held with a discount broker or other dealer that may not have completed a suitability analysis.

Sales charge option	Amount of trailing commission	
	in per cent (%)	in dollars (\$)
Initial sales charge	Up to 1.000% of the value of your investment each year.	This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Switch fee	Your investment firm may charge you up to 2% of the current value of the securities you switch.
Short-term trading fee	You may be charged 2% of the current value of the securities, if you redeem or switch them within 30 days of purchase. The fee is paid to the Fund.

What if I change my mind?

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Canoe Financial or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.